

## RISK MANAGEMENT POLICY

Explaurum Limited ("**Explaurum Limited**" or the "**Company**") is committed to identifying and assessing risks within our business and we strive for effective risk management across the Company.

Our risk management culture is based on:

- Ensuring that material risks are identified and objectively assessed and where possible action effective controls to reduce residual risk;
- Continually reviewing, assessing and reporting identified risks with a structured formal review of the Company's key risk matrix on an annual basis;
- Identifying and implementing a risk management system across the business and ensuring personnel and contractors are aware and trained accordingly;
- Complying with all applicable laws, regulations, license obligations and internal policies as a minimum;
- Investigating and implementing a crisis management system across the business;
- Employing risk management techniques as a fundamental part of our routine decision making processes; and
- Integrating risk management into our business processes.

John Lawton  
Managing Director and CEO  
Explaurum Limited