

ENVIRONMENT AND SUSTAINABILITY POLICY

Explaurum Limited ("**Explaurum Limited**" or the "**Company**") is committed to attaining an outstanding level of environmental performance in all of our workplaces.

Our environmental care and culture will be formed on the basis of:

- Commitment to this Policy, with supportive funding and a belief that the majority of environmental incidents are preventable and controllable with foresight, relevant training, purposeful attitude and appropriate equipment;
- Accountability of management with the support of all personnel (including contractors and consultants) to ensure that workplace practices comply with statutory and license conditions;
- Striving to implement leading industry practices and environmental management systems at all levels including exploration, development, operations, decommissioning, closure and rehabilitation;
- Regular assessment of the environmental performance of the Company's activities will be undertaken to comply with the Company's commitments and conditions and to report findings to stakeholders, the community and regulatory authorities;
- Continually striving to identify opportunities to effectively manage energy and water whilst minimising waste and reducing our environmental footprint;
- Increasing awareness of personnel on the potential environment impacts of activities in which we are involved and how those impacts can be minimised;
- Undertaking to maintain appropriate emergency and response programs and to notify the relevant authority in the event of any reportable environmental incident; and
- Contribute to conservation of biodiversity and integrated approaches to land use.

John Lawton
Managing Director and CEO
Explaurum Limited